

## **Farid Chedid**

Lebanese

Founder and Chairman and CEO, Chedid Capital Dubai, UAE

In 1998, Farid Chedid founded Chedid Re, the group's first company, only to grow it into one of the region's most successful insurance solutions provider. Based in Dubai, it has a network of offices across Beirut, London, Limassol, Casablanca and Rivadh.

Chedid Re is recognised as one of the top 20 reinsurance brokers in the world. Its synergy of customer-centricity, solid management expertise, powerful partnerships and innovative products, have made it one of the most sought-after reinsurance brokers to over 450 insurance companies in the MENA region (85 percent of the total insurance companies), having operations covering more than 45 countries across Europe, the Middle East, Africa and the Indian Sub-Continent.

Last year in a statement posted on the company's website, Chedid said, "20 years ago, we were three employees working relentlessly in a single office space. But today, it brings me great pride to describe our growth as an investment Group that specialises in insurance, reinsurance, corporate solutions and management services with operations running across three continents fueled with a strong commitment to ethics, transparency and corporate governance".

Armed with a strong



OUR GROWTH **AND EXPANSION** THROUGHOUTTHE YEARS HAS BEEN THE **DIRECT RESULT OF OUR** INTEGRITY, PASSION, **AND AMBITION** 

The projected value of the UAE's non-life insurance segment in 2021, according to Statista

position in the reinsurance broking market, Chedid went on to establish Chedid Capital in 2006 in order to cater to and invest in the insurance and reinsurance business in the Middle East and Africa. Chedid also established Chedid Insurance Brokers network in Cyprus, Greece, Lebanon, London, Mauritius, Saudi Arabia, Turkey and the UAE. Today, it is considered one of the most reliable insurance broking networks in the Middle East and Africa region.

Chedid is also the

chairman of a joint venture in City Brokers, a leading insurance broker in Mauritius and East Africa, as well as the chairman of Al Manarah Insurance Services.

Chedid is a member of the board of trustees at Notre Dame University, a member of Human Rights Watch, Beirut Committee, a UNDP Goodwill Ambassador, a Fellow of the Middle East Leadership Initiative (MELI), member of the Aspen Global Leadership Network (AGLN), and member of the board of Endeavor, Lebanon Chapter.

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